

# **CG24 Business Loan – The flexible solution for immediate liquidity for Swiss SME**

Uncomplicated pre-financing of accounts receivable invoices for corporate customers in Switzerland



Rethink Finance. Think CG24.

# Pre-financing invoices

## The flexible alternative to factoring

### Product description

The flexible **CG24 Business Loan** offers companies an uncomplicated solution for the short-term pre-financing of **accounts receivable invoices**. With this financing solution, companies receive immediate liquidity while retaining full control over their accounts receivable and customer relationships. This alternative to traditional factoring is characterised by flexibility, simplicity and efficiency.

### Target customers

- Operating companies with at least two completed financial years (12 months each) and an annual turnover of at least CHF 100,000.
- Registered office in Switzerland and entered in the Swiss Commercial Register.
- The company has individual invoices of at least CHF 6,000 with payment terms of at least 30 days and would like to have these pre-financed to improve liquidity.
- Financing requirement between CHF 5,000 and CHF 250,000.

### This is how the CG24 Business Loan works

**Submit loan application online**



#### 1. Submit your loan application online and upload your documents:

- Final annual financial statements (balance sheet and income statement) for the last 2 full financial years (preferably the last 3 years)
- Detailed account statements of all bank accounts for the last 3 months

#### 2. Credit check and granting of the credit limit:

After reviewing the documents submitted, a credit assessment is carried out. If the decision is favourable, a credit limit is granted. The amount or continuation of the credit limit is reviewed by means of the annual financial statements to be submitted no later than 6 months after the end of the financial year.

#### 3. Flexible use of the credit limit:

Individual accounts receivable invoices can be submitted for pre-financing within the approved credit limit. After an efficient check, payment is made within a few days.

### Conditions

<b>Loan amount</b>	from CHF 5,000 , max. 90% of the invoice amount
<b>Duration</b>	1 - 6 months, depending on the payment deadline of the customer invoice
<b>Nominal interest rate</b>	5.2% - 11.0%
<b>Fee</b>	3.5% of the loan amount, min. CHF 350
<b>Repayment</b>	Interest and capital are repaid at the end of the term
<b>Securities</b>	Optional, depending on creditworthiness; often a joint and several guarantee from the owner

### Customer advantages

**Flexibility:** Corporate customers decide for themselves which accounts receivable invoices are to be pre-financed and when the limit is utilised.

**No long-term contracts:** Companies are neither tied to long-term contracts nor do they pay a limit provision fee. Invoicing is per loan.

**Control:** CG24 remains discreetly in the background. The companies remain responsible for their customers and you retain full control over your debtor management, customer communication and dunning.

**Efficient processing:** Professional and fast loan processing.